The following information may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

Any historical resource estimates were completed prior to the implementation of NI 43-101 and the Company has not done the work necessary to verify the classification of the resource or reserve, they should not be relied upon or considered a defined resource according to NI 43-101; Except for those properties where NI 43-101 have been completed.

The technical information in this corporate presentation has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed on behalf of the company by Ross McElroy, P.Geol. Chief Geologist and COO for Fission 3.0 Corp., a qualified person.
Electricity Demand will grow by nearly 50% between 2018 and 2050  
Source: EIA

- Reactor Builds at 25 year high
- More reactors operating in 2018 than in any other time in history
- More Japanese reactors coming online due to strong regulator support
- Middle East (home of Big Oil) aggressively securing nuclear energy supply

<table>
<thead>
<tr>
<th>Region</th>
<th>Reactors</th>
</tr>
</thead>
<tbody>
<tr>
<td>USA</td>
<td>25</td>
</tr>
<tr>
<td>EU</td>
<td>14</td>
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<tr>
<td>INDIA</td>
<td>49</td>
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<tr>
<td>RUSSIA</td>
<td>52</td>
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<tr>
<td>CHINA</td>
<td>225</td>
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<tr>
<td>E. ASIA</td>
<td>17</td>
</tr>
<tr>
<td>TOTAL</td>
<td>447</td>
</tr>
</tbody>
</table>

(numbers indicate reactors under construction, planned & proposed)
Low $U_3O_8$ price even impacts low cost producers
- Kazakhstan production cut by 20% over three years starting in 2018
- Production indefinitely suspended at McArthur River
- Canadian operations shut down at Rabbit Lake and Eagle Point
- Production cuts at Cigar Lake
Pressure is Growing for Return to Contracting

- Utilities buy high and sell low
- Lack of long-term contracting leaves utilities exposed
- For contracting to return, prices will have to rise
- The longer the wait, the stronger the upwards pressure on pricing

Source: UxC, Uranium Market Outlook, Q4 2016
China Leading the Reactor Build

Beijing, China: Air Quality Red Alert

China’s Reactor Construction Boom

- Operable (2019)
- Reactors Under Construction (2019)
- Reactors in Planning Phase (2019)
- Reactors in Proposal Phase (2019)
Athabasca: The Premier High-grade Uranium District

60+ years of mining

13.2% of the world’s uranium

Jurisdiction
Saskatchewan was ranked as #2 jurisdiction in the world for mining investment in 2018 by the Fraser Institute

Grade
10 to 20 times Global Average
Low Hanging Fruit Picked First

Exploration “Sweet-Spot”
Fission 3 Exploration Plans

**PLS Area**
- **Patterson Lake North**: Drill test multiple conductors and faults
- **Wales Lake**: Drill test regional geophysics targets

**Beaverlodge Area**
- **Beaver River**: New discovery at the Trigger Zone where sample BR2-22-B returned 13.9% U₃O₈ and 2.27 g/t Au
- **Hearty Bay**: Trace uranium boulder train up-ice with marine radiometrics survey

**North Central Basin**
- **Cree Bay**: Define targets with ground geophysics and drill test

**NE Basin**
- **Murphy Lake**: Ground geophysics to define target areas on conductor-rich property

**Key Lake**
- **Hobo Lake / Karpinka Lake**: Drill test target areas along major 50km shear zone trend south of Key Lake deposit
Athabasca Basin Projects:
Work Areas for Use of Proceeds

BEAVERLODGE AREA PROJECTS
10 Beaver River
11 Midas
12 Hearty Bay
13 North Shore

NE ATHABASCA BASIN
14 Cree Bay
15 Murphy Lake

PLS AREA PROJECTS
1 Clearwater West
2 PLN
3 Wales Lake
4 Montgomery Lake

KEY LAKE ROAD PROJECTS
5 Hobo Lake
6 Morin Lake
7 Ford Lake
8 Gryphon West
9 Close Lake

100% Owned
Major Deposits
PLS Area Projects

The SW Athabasca Basin region is an emerging major Uranium District hosting large high grade deposits including the Triple R, Arrow, Shea Creek, and Cluff Lake

- Fission 3 has 5 projects totalling 90,000 ha surrounding new major discoveries with potential to host near surface high-grade uranium
- Excellent highway access
PLS AREA PROJECTS

PLN Project

- Same large scale Clearwater Domain structural corridor associated with Triple R and Arrow deposits
- A1 Conductor mineralized corridor drill-tested to approx. 700m in length. Large scale potential
- Hole PLN-019 hits 0.5m @ 0.047% U₃O₈ within 6.0m @ 0.012% U₃O₈
- Nearby conductors also exhibit strong anomalous pathfinder elements (Uranium, Boron, Copper, Nickel, Zinc)
- Several untested high-priority targets
Key Lake Road Projects

Wollaston-Mudjatic Transition Zone in eastern Athabasca Basin is one of the most important trends of high-grade uranium projects in the world.

Key Lake area is a historically important mining area and home of the Key Lake mill.

Fission 3 has 5 projects totalling 83,763 ha in this area, all with potential to host near surface high-grade uranium.
Hobo Lake

Drill 7 holes on highest priority area along the Key Lake Shear Zone

ATHABASCA BASIN
Beaverlodge Area Projects

Historical major uranium producing district – 52 mines operating in 1950s and 1960s

- 3 projects totalling 39,005 ha in heart of historical mining district. Potential for additional near surface high-grade uranium
- Very little modern day exploration done in area

Summer 2017 exploration highlights:

- High-grade uranium boulders and outcrops located on the Midas property, with assays up to 11.9% U₃O₈.
Exploration to trace up-ice direction of uraniferous boulder trains using submarine radiometrics and lake bottom radon surveys as was successful at Fission’s PLS project.
New Discovery
Trigger showing: Ground prospecting has made a new discovery of high-grade grade uranium and gold
- 13.9% $\text{U}_3\text{O}_8$ and 2.27 g/t Au (outcrop)
- Additional ground staked around area

Historic Sites
Coin Canyon: 2.55% $\text{U}_3\text{O}_8$ and 0.41% Ni (outcrop)
Kisiwak Lake: 2.04% $\text{U}_3\text{O}_8$ and 0.26 g/t Au (outcrop)
VIC U-Ni-Cu: 0.13% $\text{U}_3\text{O}_8$ and 14 g/t Au (outcrop) and 1.1% $\text{U}_3\text{O}_8$ and 0.98% Cu and 0.14% Ni (outcrop)
Property in the heart of the Beaverlodge Mining District. Surrounded by numerous past producers.

Exploration to focus on developing drill targets on major large scale conductive trends to discover near surface mineralization.
NE ATHABASCA PROJECTS

Cree Bay

- 2 holes drilled testing resistivity low along major structural feature identified a large hydrothermal / structural cell
- Broad envelope of anomalous uranium enrichment and highly anomalous boron (an important uranium pathfinder), associated within a strongly faulted and clay and graphite altered sandstone interval
- Radiometric anomalies in footwall of the structural / altered interval (up to 573 counts per second (cps) at 225.5m in CB19-001).
NE ATHABASCA PROJECTS

Murphy Lake

Project located near Larocque Lake uranium discovery

Current exploration at nearby Hurricane Zone upgrading exploration potential of the area

Fission 3 to evaluate conductive trends on its ground

Murphy Lake Property

Larocque North
0.93%U3O8 over 1.4m including 2.05%U3O8 over 0.8m

Hurricane Zone
1.26%U3O8 over 8.5m

Ground Geophysics Survey for Drill Hole Targeting

29.9%U3O8 over 7.0m
Special Projects Inc. “Boulder-Finding” Technology

Survey has now been used to identify anomalies at PLN and Clearwater West properties.

This innovative airborne survey technology was instrumental in making Fission Uranium’s high-grade uranium boulder field discovery.
Peru: Long History of Mining and Exploration

- Peru is world’s 3rd largest producer of silver and copper and 6th largest for gold
- Government is pro-mining
- Majors have a strong presence in-country: Rio Tinto, Barrick, Vale, BHP Bilton
- Peru is a founding member of the International Atomic Energy Agency
- Macusani district hosts multiple, near-surface uranium and lithium deposits (Plateau Uranium) that are heap-leachable
Macusani Project
Part of Emerging Uranium & Lithium District

- Macusani is surrounded by Plateau Uranium concessions including Uranium and Lithium resources in multiple near surface deposits:
  - 32.8M lbs U₃O₈ Measured & Indicated (445ppm)
  - 72M lbs U₃O₈ Inferred (501ppm) *
  - 70,000 t Li₂O Measured & Indicated (248ppm)
  - 109,000 t Li₂O Inferred (251ppm) **

- Plateau Uranium has stated production could begin in 2019 proposed processing plant within 1km of Macusani property

- Llama North and South on trend with Corapachi and Corani Complex containing 4 deposits

- Existing infrastructure includes hydro electric power grid, water, highway system linked to Ocean ports, labour

* Cut off at 200ppm
** Cut off at 75ppm
Macusani Project
High Grade Lithium Potential

- Indicated mineral resources: 40.58 million tonnes at 0.67 per cent Li₂CO₃ containing 670,000 tonnes Li₂CO₃ (equivalent);
- Inferred mineral resources: 121.70 million tonnes at 0.59 per cent Li₂CO₃ containing 1.76 million tonnes Li₂CO₃ (equivalent);

* Cut off at 200ppm
** Cut off at 75ppm

Within the wider Sapanuta Fm lithium-rich package including the upper and lower breccia units. Based on a 0.1-per-cent Li₂O (lithium oxide) cut-off grade.
Corporate Summary

FINANCIAL SUMMARY

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<table>
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<tr>
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<tbody>
<tr>
<td>Market Cap: (as at July 24, 2020)</td>
<td>approx. C$ 11.3 million</td>
</tr>
<tr>
<td>Cash: (as at Feb. 29, 2020)</td>
<td>approx. C$ .42 million</td>
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<tr>
<td>Shares outstanding: (as at May 31, 2020)</td>
<td>141.9 million</td>
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<tr>
<td>Options: (as at May 31, 2020)</td>
<td>13.1 million</td>
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<tr>
<td>Warrants: (as at May 31, 2020)</td>
<td>69.3 million</td>
</tr>
<tr>
<td>Fully diluted: (as at May 31, 2020)</td>
<td>224.3 million</td>
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</table>

MANAGEMENT TEAM & BOARD

Dev Randhawa, MBA - Chairman, CEO, Director
Ross McElroy, P.Geol. - COO, Director
Ryan Cheung – CFO, Corporate Secretary
Phil Morehouse – Director
William Marsh – Director
Frank Estergaard – Director

EXECUTIVE ADVISORY BOARD

Ron Netolitzky, P.Geol.
Michael Halvorson
Fission 3.0’s Industry-leading Team

**Dev Randhawa, Chairman & CEO**
- Fission Energy and Fission Uranium founding CEO and chairman
- Former CEO/founder of Strathmore Minerals
- Finance Monthly ‘Dealmaker of the Year’, Northern Miner ‘Person of the Year’
- Founder of Pacific Asia China Energy, sold for $34M

**Ross McElroy, COO**
- Formerly with Cameco, Areva, BHP Billiton
- Fission Uranium President, COO, Chief Geologist
- PDAC Bill Dennis Award for Exploration Success’, Northern Miner ‘Person of the Year’
- Significant role in 4 major uranium discoveries in Athabasca Basin
- Professional geologist of 33 yrs experience

**Ryan Cheun, CFO & Corporate Secretary**
- Provides accounting, management, securities regulatory compliance services to private and public listed companies
- Serves as officer and/or director of several public-listed companies
- Is a member of the Chartered Professional Accountants of British Columbia

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Fission 3.0
For further info, contact:

**Fission 3.0 Corp**

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