Condensed Consolidated Interim Financial Statements

(Unaudited – prepared by management)

Fission 3.0 Corp.

For the Nine Month Period Ended March 31, 2015

Fission 3.0 Corp.

Condensed Consolidated Interim Financial Statements

(Unaudited – prepared by management)

For the Nine Month Period Ended March 31, 2015

Notice

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the condensed consolidated interim financial statements for the nine month period ended March 31, 2015.

Table of contents

Fission 3.0 Corp.

Condensed consolidated interim statements of financial position
(Unaudited - prepared by management)
(Expressed in Canadian dollars)

	Note	**March 31 2015**	June 30 2014
		$	$
Assets			
Current assets			
Cash and cash equivalents		**4,895,775**	3,365,576
Short-term investments	5	**342,540**	493,115
Amounts receivable	6	**577,870**	183,947
Prepaid expenses		**41,216**	32,020
		5,857,401	4,074,658
Property and equipment		**15,248**	16,112
Exploration and evaluation assets	7	**6,027,262**	6,223,052
Total Assets		**11,899,911**	10,313,822
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	8	**94,613**	1,220,138
		94,613	1,220,138
Deferred tax liability		**1,323,868**	1,394,917
Total Liabilities		**1,418,481**	2,615,055
Shareholders' Equity			
Share capital	9	**20,666,088**	17,509,500
Other capital reserves	9	**1,562,492**	898,363
Accumulated other comprehensive income/(loss)		**24,069**	(2,676)
Deficit		**(11,771,219)**	(10,706,420)
		10,481,430	7,698,767
Total Liabilities and Shareholders' Equity		**11,899,911**	10,313,822

Approved by the board and authorized for issue on May 28, 2015.

"Frank Estergaard"
Director

"William Marsh"
Director

Fission 3.0 Corp.

Condensed consolidated interim statements of comprehensive loss
(Unaudited - prepared by management)
(Expressed in Canadian dollars)

	Note	**Three Months March 31 2015**	Three Months March 31 2014	**Nine Months March 31 2015**	Nine Months March 31 2014
		$	$	**$**	$
Expenses					
Business development		**2,621**	-	**3,783**	143,463
Consulting and directors fees		**108,073**	117,287	**304,821**	246,087
Depreciation		**288**	288	**864**	774
Office and administration		**35,562**	28,329	**76,045**	205,289
Professional fees		**152,616**	251,511	**381,952**	780,491
Public relations and communications		**28,234**	21,415	**72,470**	257,038
Share-based compensation	9(d)	**131,962**	405,138	**571,918**	890,163
Trade shows and conferences		**-**	-	**-**	42,670
Wages and benefits		**23,965**	17,939	**73,227**	137,550
		483,321	841,907	**1,485,080**	2,703,525
Other items - income/(expense)					
Exploration management fee income		**-**	125,874	**95,376**	173,750
Foreign exchange gain/(loss)		**115**	(215)	**(2,586)**	(1,851)
Interest and miscellaneous income		**50,042**	8,483	**63,566**	10,984
Gain/(loss) on short-term investments		**(218,802)**	8,491	**(221,720)**	248,691
Gain on property option agreements	7	**438,014**	191,424	**438,014**	191,424
Exploration and evaluation write-down	7	**(15,455)**	(46,934)	**(15,455)**	(213,138)
		253,914	287,123	**357,195**	409,860
Loss before income taxes		**(229,407)**	(554,784)	**(1,127,885)**	(2,293,665)
Deferred income tax recovery/(expense)		**(55,597)**	76,606	**63,086**	(351,661)
Net loss for the period		**(285,004)**	(478,178)	**(1,064,799)**	(2,645,326)
Other Comprehensive Income					
Items that may subsequently be classified to income:					
Foreign currency translation adjustment arising from translating foreign operations		**21,058**	-	**26,745**	-
Comprehensive loss for the period		**(263,946)**	(478,178)	**(1,038,054)**	(2,645,326)
Basic and diluted loss per common share		**(0.00)**	(0.00)	**(0.01)**	(0.02)
Weighted average number of common shares outstanding		**164,407,120**	152,997,826	**157,593,524**	152,972,875

Fission 3.0 Corp.

Condensed consolidated interim statements of changes in equity
(Unaudited - prepared by management)
(Expressed in Canadian dollars)

	Note	Share capital Shares	Share capital Amount	Other capital reserves	Accumulated other comprehensive income/(loss)	Deficit	**Total shareholders' equity**
			$	$	$	$	**$**
Balance, July 1, 2013		-	-	13,894,605	-	(9,960,854)	**3,933,751**
Funding and expenses paid by Fission Uranium Corp.		-	-	2,820,302	-	-	**2,820,302**
Assets contributed by Fission Uranium Corp. pursuant to the Fission Uranium Corp. Arrangement		-	-	3,100,923	-	-	**3,100,923**
Shares issued pursuant to the Fission Uranium Corp. Arrangement	2 & 9(a)	152,960,604	17,454,000	(17,454,000)	-	-	**-**
Adjustment for shares issued in connection with the Fission Uranium Corp. Arrangement		-	-	(2,986,367)	-	2,986,367	**-**
Exercise of warrants	2	110,000	5,500	-	-	-	**5,500**
Share-based compensation	9(d)	-	-	1,094,079	-	-	**1,094,079**
Net loss and comprehensive loss		-	-	-	-	(2,645,326)	**(2,645,326)**
Balance, March 31, 2014		153,070,604	17,459,500	469,542	-	(9,619,813)	**8,309,229**
Exercise of warrants		1,000,000	50,000	-	-	-	**50,000**
Share-based compensation		-	-	428,821	-	-	**428,821**
Net loss		-	-	-	-	(1,086,607)	**(1,086,607)**
Foreign currency translation adjustment arising from translating foreign operations		-	-	-	(2,676)	-	**(2,676)**
Balance, June 30, 2014		154,070,604	17,509,500	898,363	(2,676)	(10,706,420)	**7,698,767**
Exercise of warrants		1,985,000	99,250	-	-	-	**99,250**
Common shares issued for cash	9(b)	22,000,000	3,080,000	-	-	-	**3,080,000**
Share issuance costs		-	(30,625)	-	-	-	**(30,625)**
Deferred income tax impact on share issuance costs		-	7,963	-	-	-	**7,963**
Share-based compensation	9(d)	-	-	664,129	-	-	**664,129**
Net loss		-	-	-	-	(1,064,799)	**(1,064,799)**
Foreign currency translation adjustment arising from translating foreign operations		-	-	-	26,745	-	**26,745**
Balance, March 31, 2015		**178,055,604**	**20,666,088**	**1,562,492**	**24,069**	**(11,771,219)**	**10,481,430**

Fission 3.0 Corp.

Condensed consolidated interim statements of cash flows
(Unaudited - prepared by management)
(Expressed in Canadian dollars)

	Three Months March 31 2015	Three Months March 31 2014	**Nine Months March 31 2015**	Nine Months March 31 2014
	$	$	**$**	$
Operating activities				
Net loss	**(285,004)**	(478,178)	**(1,064,799)**	(2,645,326)
Items not involving cash:				
Depreciation	**288**	288	**864**	774
Share-based compensation	**131,962**	405,138	**571,918**	890,163
Loss/(gain) on short-term investments	**218,802**	(8,491)	**221,720**	(248,691)
Gain on property option agreements	**(438,014)**	(191,424)	**(438,014)**	(191,424)
Exploration and evaluation write-down	**15,455**	46,934	**15,455**	213,138
Deferred income tax expense/(recovery)	**55,597**	(76,606)	**(63,086)**	351,661
	(300,914)	(302,339)	**(755,942)**	(1,629,705)
Changes in non-cash working capital items:				
Decrease/(increase) in amounts receivable	**103,742**	41,091	**(22,158)**	(80,346)
Increase in prepaid expenses	**(17,440)**	(24,718)	**(9,196)**	(24,718)
(Decrease)/increase in accounts payable and accrued liabilities	**(189,285)**	136,584	**(1,350)**	325,951
Cash flow used in operating activities	**(403,897)**	(149,382)	**(788,646)**	(1,408,818)
Investing activities				
Property and equipment additions	**-**	-	**-**	(1,153)
Purchase of short-term investments	**-**	-	**(99,000)**	-
Proceeds from disposition of short-term investments	**27,855**	8,223	**27,855**	8,623
Exploration and evaluation asset additions	**(564,918)**	(1,081,938)	**(2,113,880)**	(3,322,574)
Exploration and evaluation cost recoveries	**1,040,714**	1,392,200	**1,355,245**	1,917,000
Cash flow used in investing activities	**503,651**	318,485	**(829,780)**	(1,398,104)
Financing activities				
Proceeds from exercise of warrants	**79,250**	5,500	**99,250**	5,500
Proceeds from the issuance of common shares		-		-
net of share issuance costs	**3,049,375**		**3,049,375**	-
Funding received from Fission Uranium Corp. for operations	**-**	-	**-**	2,820,302
Cash received pursuant to the Fission Uranium Corp. Arrangement	**-**	-	**-**	3,081,523
Cash flow provided by financing activities	**3,128,625**	5,500	**3,148,625**	5,907,325
Increase in cash and cash equivalents during the period	**3,228,379**	174,603	**1,530,199**	3,100,403
Cash and cash equivalents, beginning of period	**1,667,396**	2,925,800	**3,365,576**	-
Cash and cash equivalents, end of period	**4,895,775**	3,100,403	**4,895,775**	3,100,403

Supplemental disclosure with respect to cash flows (Note 10)

1. Nature of operations

Fission 3.0 Corp. (the "Company" or "Fission 3.0") was incorporated on September 23, 2013 under the laws of the Canada Business Corporations Act in connection with a court approved plan of arrangement to reorganize Fission Uranium Corp. ("Fission Uranium") which was completed on December 6, 2013 (note 2). The Company's principal business activity is the acquisition and development of exploration and evaluation assets. To date, the Company has not generated significant revenues from operations and is considered to be in the exploration stage. The Company's head office is located at 700 – 1620 Dickson Ave., Kelowna, BC, V1Y 9Y2 and it is listed on the TSX-Venture Exchange under the symbol FUU.

The Company has not yet determined whether its exploration and evaluation assets contain ore reserves that are economically recoverable. The recoverability of the amounts shown for the exploration and evaluation assets, including the acquisition costs, is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain necessary financing to complete the development of those reserves, and upon future profitable production.

2. Fission Uranium Arrangement Agreement

On December 6, 2013, Fission Uranium completed a court approved plan of arrangement (the "Fission Uranium Arrangement") pursuant to which certain assets of Fission Uranium were spun-out to Fission 3.0.

Under the Fission Uranium Arrangement, shareholders of Fission Uranium received all of the common shares of Fission 3.0 which holds all of Fission Uranium's exploration and evaluation assets (other than Fission Uranium's interest in the Patterson Lake South Property), short-term investments, amounts receivable, and property and equipment located in Peru.

Under the terms of the Fission Uranium Arrangement, Fission 3.0 also received $3,000,000 in cash to fund future operations plus a cash payment for assumed liabilities.

These financial statements have been prepared on a continuity of interest basis after the spin-out. Prior to the spin-out, these financial statements have been prepared on a carve-out basis.

(Expressed in Canadian dollars)

2. Fission Uranium Arrangement Agreement (continued)

The carrying value of the net assets received (note 3(b)) pursuant to the Fission Uranium Arrangement consist of the following:

	$
Assets	
Cash	3,081,523
Short-term investments	766,066
Amounts receivable	102,518
Property and equipment	15,619
Exploration and evaluation assets	6,186,147
Total Assets	**10,151,873**
Liabilities	
Accounts payable and accrued liabilities	(45,433)
Deferred tax liability	(1,615,941)
Total Liabilities	**(1,661,374)**
Carrying Value	**8,490,499**
Accumulated losses (see below)	11,949,868
Subtotal	20,440,367
Shares issued pursuant to the Fission Uranium Arrangement	(17,454,000)
Adjustment for shares issued in connection with the Fission Uranium Arrangement	**2,986,367**

An adjustment of $2,986,367 was made through accumulated deficit to reconcile: i) the carrying values of the net assets contributed and recorded under the continuity of interest basis of accounting, to the fair value of the common shares issued in connection with the closing of the Fission Uranium Arrangement on December 6, 2013; and ii) the allocated Fission Uranium income and expenses which cumulatively amounted to $11,949,868 up to the close of the Fission Uranium Arrangement.

The condensed consolidated interim statements of changes in equity includes an amount of $3,100,923 which represents the assets contributed on December 6, 2013 by Fission Uranium pursuant to the Fission Uranium Arrangement. The amount primarily includes the cash and short-term investments transferred to Fission 3.0 as part of the spin-out. Other assets have been reflected in these financial statements at earlier dates in accordance with the continuity of interest basis of accounting.

3. Significant accounting policies

(a) *Statement of compliance*

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with International Accounting Standard *IAS 34, Interim Financial Reporting* ("IAS 34") using accounting policies consistent with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRICs") and the former Standing Interpretations Committee ("SICSs") as at March 31, 2015. The condensed consolidated interim financial statements were authorized for issue by the board of directors on May 28, 2015.

3. Significant accounting policies (continued)

(a) Statement of compliance (continued)

These condensed consolidated interim financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company's audited annual financial statements for the year ended June 30, 2014 prepared in accordance with IFRS.

(b) Basis of presentation

These condensed consolidated interim financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair value.

As the shareholders of Fission Uranium continued to hold their respective interests in Fission 3.0; there was no resultant change of control in either the Company, or the assets and business acquired. The Fission Uranium Arrangement has thus been determined to be a capital reorganization, and is excluded from the scope of *IFRS 3 (R), Business Combinations.*

Prior to the date of the spin-out, these condensed consolidated interim financial statements reflect the assets, liabilities, operations and cash flows of Fission 3.0, on a 'carve-out' basis from the financial statements and accounting records of Fission Uranium.

Under the continuity of interest basis of accounting the assets and liabilities transferred are recorded at their pre-combination carrying values adjusted for any tax elections. The statements of comprehensive loss include the allocated income and expenses from the acquired business. The income and expenses, where possible, have been allocated directly from Fission Uranium and all remaining income and expenses have been allocated on a pro-rata basis based on the level of exploration and evaluation activities for the period up to December 6, 2013. The carve-out entity did not operate as a separate legal entity and as such, the financial statements may not be indicative of the financial performance of the carved-out entity on a standalone basis and do not necessarily reflect what its results of operations, financial position and cash flows would have been had the carve-out entity operated as an independent entity during the periods presented.

The cash and other working capital balances of Fission Uranium prior to the Fission Uranium Arrangement have not been allocated to the historical carved-out financial statements of Fission 3.0 as these amounts were managed centrally by Fission Uranium. Accordingly it was not practicable to allocate these amounts between the property spun-out to Fission 3.0 and the assets retained by Fission Uranium until the date of the Fission Uranium Arrangement.

At the date of the spin-out, assets and liabilities transferred are recorded at their carrying values.

(Expressed in Canadian dollars)

3. Significant accounting policies (continued)

(c) Basis of consolidation

The condensed consolidated interim financial statements of the Company include the following subsidiary:

Name of Subsidiary	Place of Incorporation	Ownership Interest	Basis of Presentation
Fission Energy Peru S.A.C	Peru	100%	Consolidated

The Company consolidates its subsidiary on the basis that it controls the subsidiary through its ability to govern its financial and operating policies. All intercompany transactions and balances with the Company's subsidiary have been eliminated.

(d) IFRS standards adopted

The accounting policies applied in preparation of these unaudited condensed consolidated interim financial statements are consistent with those applied and disclosed in the Company's consolidated financial statements for the year ended June 30, 2014 except for the IFRS standards adopted below.

IFRS 9, Financial Instruments

On July 24, 2014 the IASB issued *IFRS 9, Financial Instruments*, which will replace IAS 39. IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristic of the financial assets. The new standard also requires a single impairment method to be used, replacing the multiple impairment methods in IAS 39. For financial liabilities, the standard retains most of the IAS 39 requirements.

Adoption of IFRS 9 is mandatory for annual periods beginning on or after January 1, 2018 however the Company has early adopted IFRS 9 effective July 1, 2014, as well as the related consequential amendments to other IFRSs. The Company has assessed the financial assets and financial liabilities held by the Company at the date of initial application of IFRS 9. The main effects resulting from this assessment were:

(i) Short-term investments previously classified as held for trading and measured at fair value through profit and loss continue to be recognized in a consistent manner. The Company has not made any elections to recognize fair value changes on any of its equity instruments through other comprehensive income.

(ii) All other financial instruments including cash and cash equivalents, amounts receivable, accounts payable and accrued liabilities continue to be recognized at fair value on initial recognition and subsequently measured at amortized cost.

3. Significant accounting policies (continued)

(d) IFRS standards adopted (continued)

IFRS 9, Financial Instruments (continued)

There was no difference between the previous carrying amount (under IAS 39) and the revised carrying amount (under IFRS 9) of the financial assets or financial liabilities as at July 1, 2014 to be recognized in opening deficit.

Financial assets

All financial assets are initially recorded at fair value and categorized into the following two categories for subsequent measurement purposes: amortized cost and fair value.

A financial asset is classified at 'amortized cost' only if both of the following criteria are met: a) the objective of the Company's business model is to hold the asset to collect the contractual cash flows; and b) the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. If either of the two criteria are not met, the financial asset is classified at 'fair value through profit or loss'.

The Company has classified its cash and cash equivalents and amounts receivable at amortized cost for subsequent measurement purposes. All short-term investments are measured at fair value through profit or loss.

Financial liabilities

All financial liabilities are initially recorded at fair value and subsequently measured at amortized cost using the effective interest rate method.

The effective interest rate method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that discounts estimated future cash payments through the expected life of the financial liability, or, where appropriate, a shorter period. The Company's accounts payable and accrued liabilities are measured at amortized cost.

(e) New Standards, Amendments and Interpretations Not Yet Effective

The IASB issued a number of new and revised International Accounting Standards, IFRS amendments and related interpretations which are effective for the Company's financial year beginning on or after July 1, 2015.

No new or revised standards or amendments are expected to have a significant impact to the Company's financial statements.

(Expressed in Canadian dollars)

4. Key estimates and judgements

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the condensed consolidated interim financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Exploration and evaluation assets

The application of the Company's accounting policy for exploration and evaluation assets requires judgement in the following areas:

(i) Determination of whether any impairment indicators exist at each reporting date giving consideration to factors such as budgeted expenditures on each of the properties, assessment of the right to explore in the specific area and evaluation of any data which would indicate that the carrying amount of exploration and evaluation assets is not recoverable; and

(ii) Assessing when the commercial viability and technical feasibility of a project has been determined, at which point the asset is reclassified to property and equipment.

5. Short-term investments

Short-term investments are recorded at fair value and are comprised of the following:

				Fair Market Value	
		Number of Shares/ Warrants		**March 31 2015**	June 30 2014
				$	$
Azincourt Uranium Inc.	(a)	654,916		**32,746**	288,163
Canex Energy Corp.	(b)	3,541,377	(1)	**123,948**	191,552
Canex Energy Corp. - Warrants	(b)	1,800,000	(1)	**26,496**	-
Great Bear Resources Ltd.	(c)	80,000		**5,200**	5,600
Plateau Uranium Inc.	(d)	2,693,634	(2)	**148,150**	-
Stratton Resources Inc.	(e)	60,000		**6,000**	7,800
				342,540	493,115

(1) The number of shares are before the 3:1 share consolidation.

(2) The number of shares are before the 8:1 share consolidation.

The Company has determined the fair value of its investments based on the level 1 quoted market prices at March 31, 2015 and June 30, 2014.

(a) 2,666,666 shares (pre 4:1 consolidation) of Azincourt Uranium Inc. ("Azincourt") were acquired from Fission Uranium as part of the Fission Uranium Arrangement. During the year ended June 30, 2014 the Company sold 47,000 (pre 4:1 consolidation) of its Azincourt shares. During the period ended March 31, 2015 Azincourt's board of directors approved a 4:1 share consolidation.

(Expressed in Canadian dollars)

5. Short-term investments (continued)

(b) On February 3, 2014, the Company received 1,741,377 common shares (pre 3:1 consolidation) of Canex Energy Corp. ("Canex", formerly Brades Resource Corp.) as part of the Clearwater West property option agreement (note 7(c)).

On October 15, 2014, the Company purchased 1,800,000 common share units (pre 3:1 consolidation) of Canex at $0.055 per unit for a total of $99,000 by a subscription agreement. Each common share unit consists of one common share and one share purchase warrant. Each warrant is exercisable into one common share of Canex at a price of $0.07 per share with an expiry date of April 14, 2016.

Subsequent to the period ended March 31, 2015 Canex completed a 3:1 share consolidation. After the share consolidation the Company holds 1,180,459 shares and 600,000 warrants of Canex.

(c) 80,000 shares of Great Bear Resources Ltd. were acquired from Fission Uranium as part of the Fission Uranium Arrangement.

(d) On October 6, 2014, the Company received 3,442,634 shares (pre 8:1 consolidation) of Plateau Uranium Inc. ("Plateau", formerly Macusani Yellowcake Inc.) pursuant to Azincourt's sale of its Peruvian uranium assets to Plateau. Azincourt distributed through a return of capital 1.31415 Plateau shares (pre 8:1 consolidation) to each Azincourt shareholder for every one Azincourt share held (pre 4:1 consolidation) on the record date of September 17, 2014. During the nine month period ended March 31, 2015 the Company sold 749,000 of its Plateau shares.

Subsequent to the period ended March 31, 2015 Plateau completed a 8:1 share consolidation. After the share consolidation the Company holds 336,704 shares of Plateau.

(e) 60,000 shares of Stratton Resources Inc. were acquired from Fission Uranium as part of the Fission Uranium Arrangement.

6. Amounts receivable

	March 31 2015	June 30 2014
	$	$
GST receivable	**28,213**	53,830
Due from joint venture participants	**500,064**	118,299
Other receivables	**49,593**	11,818
	577,870	183,947

The Company does not have any significant balances that are past due. Amounts receivable are current, and the Company does not have any allowance for doubtful accounts. Due to their short-term maturities, the fair value of amounts receivable approximates their carrying value.

(Expressed in Canadian dollars)

7. Exploration and evaluation assets

Nine Month Period Ended March 31, 2015

	North Shore Property	Beaver River Property	Clearwater West Property	Key Lake Property Package	Manitou Falls Property	Patterson Lake North Property	Other Canadian Properties	Peru Properties	**Total**
	$	$	$	$	$	$	$	$	**$**
Acquisition costs									
Balance, beginning of period	-	11,154	-	3,423	9,567	-	34,619	-	**58,763**
Additions	-	1,840	-	28,055	-	-	84,380	-	**114,275**
Cost recoveries	-	-	-	(31,478)	-	-	-	-	**(31,478)**
Write-down	-	-	-	-	-	-	(12,500)	-	**(12,500)**
Balance, end of period	-	12,994	-	-	9,567	-	106,499	-	**129,060**
Exploration costs									
Balance, beginning of period	1,015,235	211,037	21,973	3,886	72,600	4,592,614	48,157	201,463	**6,166,965**
Incurred during the period									
Geology mapping/sampling	2,747	2,190	56,743	7,449	1,841	375	11,634	105,925	**188,904**
Geophysics airborne	1,851	7,681	728	7,245	5,731	625	7,072	-	**30,933**
Geophysics ground	636	125	366,421	6,744	-	167,118	11,600	-	**552,644**
Drilling	-	-	3,671	-	-	482,582	-	-	**486,253**
Land retention and permitting	7,874	2,019	4,330	7,905	1,576	50,880	13,820	864	**89,268**
Reporting	11,848	1,403	5,531	3,450	247	11,176	4,022	992	**38,669**
Environmental	772	-	-	-	-	-	-	-	**772**
Community relations	-	-	934	-	-	122	-	32,742	**33,798**
General	-	-	30,288	404	-	70,671	202	127,713	**229,278**
Share-based compensation	7,131	1,784	16,542	8,478	1,294	42,823	11,528	2,631	**92,211**
Additions	32,859	15,202	485,188	41,675	10,689	826,372	59,878	270,867	**1,742,730**
Cost recoveries	(853,714)	-	(383,232)	(30,572)	-	(765,089)	-	-	**(2,032,607)**
Write-down	-	-	-	-	-	-	(2,955)	-	**(2,955)**
Balance, end of period	194,380	226,239	123,929	14,989	83,289	4,653,897	105,080	472,330	**5,874,133**
Foreign currency translation	-	-	-	-	-	-	-	24,069	**24,069**
Total	**194,380**	**239,233**	**123,929**	**14,989**	**92,856**	**4,653,897**	**211,579**	**496,399**	**6,027,262**

(Expressed in Canadian dollars)

7. Exploration and evaluation assets (continued)

Year Ended
June 30, 2014

	North Shore Property	Beaver River Property	Clearwater West Property	Key Lake Property Package	Manitou Falls Property	Patterson Lake North Property	Other Canadian Properties	Peru Properties	Total
	$	$	$	$	$	$	$	$	$
Acquisition costs									
Balance, beginning of year	-	11,154	9,517	-	3,410	-	1,742	-	25,823
Additions	-	-	-	3,423	6,157	-	32,877	-	42,457
Cost recoveries	-	-	(9,517)	-	-	-	-	-	(9,517)
Balance, end of year	-	11,154	-	3,423	9,567	-	34,619	-	58,763
Exploration costs									
Balance, beginning of year	3,464	500	15,012	-	881	4,458,945	597	-	4,479,399
Incurred during the year									
Geology mapping/sampling	73,375	718	16,464	1,030	623	132,765	2,871	106,257	334,103
Geophysics airborne	834,175	206,957	438,654	271	68,285	118,191	36,028	-	1,702,561
Geophysics ground	17,781	630	22,144	-	630	734,355	630	3,457	779,627
Drilling	27,774	-	-	-	-	1,058,836	-	19,583	1,106,193
Land retention and permitting	19,817	914	4,398	497	848	17,999	3,006	59,116	106,595
Reporting	3,700	113	720	625	275	5,319	817	123	11,692
Environmental	38	-	-	-	-	450	-	10,752	11,240
Community relations	2,662	-	150	-	-	-	-	31,611	34,423
General	-	-	48,022	-	-	209,936	-	146,799	404,757
Share-based compensation	32,449	1,205	51,974	1,463	1,058	133,669	4,208	36,903	262,929
Additions	1,011,771	210,537	582,526	3,886	71,719	2,411,520	47,560	414,601	4,754,120
Cost recoveries	-	-	(575,565)	-	-	(2,277,851)	-	-	(2,853,416)
Write-down	-	-	-	-	-	-	-	(213,138)	(213,138)
Balance, end of year	1,015,235	211,037	21,973	3,886	72,600	4,592,614	48,157	201,463	6,166,965
Foreign currency translation	-	-	-	-	-	-	-	(2,676)	(2,676)
Total	1,015,235	222,191	21,973	7,309	82,167	4,592,614	82,776	198,787	6,223,052

(Expressed in Canadian dollars)

7. Exploration and evaluation assets (continued)

Title to exploration and evaluation assets involves certain inherent risks due to the difficulties of determining the validity of title and/or ownership of claims. The Company has investigated titles to all of its exploration and evaluation assets, and to the best of its knowledge, titles to all of its properties are in good standing.

(a) North Shore Property, Canada

The Company acquired a 100% interest in a property located in Alberta as part of the Fission Uranium Arrangement (note 2).

The Government of Alberta drafted the Lower Athabasca Regional Plan ("LARP") to conserve land, which resulted in the cancellation of some metallic and industrial mineral ("MAIM") agreements held by Fission 3.0. The Company received a compensation payment of $853,714 plus interest of $43,509 from the Province of Alberta upon the cancellation of 10 Crown MAIM agreements and one partial MAIM agreement. The Company retains a right of first refusal for a period of 20 years commencing March 20, 2015 for any portion of the cancelled MAIM agreements that in the future re-open for mineral exploration.

(b) Beaver River Property, Canada

The Company acquired a 100% interest in various claims in Saskatchewan as part of the Fission Uranium Arrangement (note 2).

(c) Clearwater West Property, Canada

The Company acquired a 100% interest in various claims in Saskatchewan as part of the Fission Uranium Arrangement (note 2). On January 28, 2014 the Company entered into a property option agreement with Canex. Under the terms of the agreement, Canex has the option to earn up to a 50% interest in the Clearwater West property by issuing to Fission 3.0 1,741,377 common shares (subsequently received, pre 3:1 consolidation) in the capital stock of Canex representing 9.9% of the issued common shares of Canex at the date of closing of the agreement, and by incurring a total of $5,000,000 in expenditures on the property in accordance with the following schedule:

Interest Earned	Work Obligation	Cumulative Work Obligation	Term	Option Expiry
	$	$		
Nil	700,000	700,000	12 months	October 10, 2014
20%	2,000,000	2,700,000	24 months	October 10, 2015
50%	2,300,000	5,000,000	36 months	October 10, 2016

(Expressed in Canadian dollars)

7. Exploration and evaluation assets (continued)

(c) Clearwater West Property, Canada (continued)

Under the terms of the agreement, the Company retains a royalty interest in the property of 2% of the net smelter returns on all uranium based products derived from the property after Canex acquires any interest in the property. The Company is the operator and is entitled to a management fee for operator services equal to 10% of expenditures.

The 1,741,377 common shares (pre 3:1 consolidation) of Canex received, valued at $261,207 less accumulated net exploration costs of $69,783 (as at the date of the execution of the agreement), resulted in a gain on property option agreement of $191,424 at March 31, 2014. At March 31, 2015 $898,531 of expenditures have been funded and incurred toward the cumulative work obligation.

Due to difficult capital/equity markets for junior mineral exploration companies, Canex was not able to fund incurred exploration expenditures during the three months ended March 31, 2015, and accordingly the Company did not accrue a management fee.

(d) Key Lake Property Package, Canada

The Company's Key Lake Property Package consists of the following five properties in Saskatchewan:

(i) Costigan Lake Property, Canada

(ii) Hobo Lake Property, Canada

(iii) Karpinka Lake, Canada

(iv) Millson Lake, Canada

(v) River Lake Property, Canada

On February 2, 2015 the Company entered into a property option and joint venture agreement with Aldrin Resource Corp. ("Aldrin") whereby Aldrin can earn up to a 50% interest in the Company's Key Lake Property Package.

Under the terms of the agreement, Aldrin has the option to earn up to a 50% interest in the Key Lake Property Package by paying the Company $100,000 cash (subsequently received) and issuing to the Company the greater of 1,900,000 or 9.9% of the outstanding and issued common shares of Aldrin (2,000,318 common shares subsequently received). In addition, Aldrin will have to incur a total of $6,900,000 in expenditures on the property in accordance with the following schedule:

Interest Earned	Work Obligation	Cumulative Work Obligation	Option Expiry
	$	$	
Nil	1,000,000	1,000,000	May 1, 2016
20%	1,700,000	2,700,000	May 1, 2017
30%	2,000,000	4,700,000	May 1, 2018
50%	2,200,000	6,900,000	May 1, 2019

(Expressed in Canadian dollars)

7. Exploration and evaluation assets (continued)

(d) Key Lake Property Package, Canada (continued)

Under the terms of the agreement, Aldrin must also make semi-annual payments of $100,000 to the Company on July 1, and February 1 (commencing July 1, 2015) until the option has been exercised in full. The semi-annual payments may be made in cash or equivalent Aldrin shares at the option of Aldrin. The Company is the operator and is entitled to a management fee for operator services equal to 10% of expenditures.

The total consideration of $500,064 for the $100,000 cash and 2,000,318 common shares received, less accumulated net exploration costs of $62,050 (as at the TSX approval of the agreement), resulted in a gain on property option agreement of $438,014.

(e) Manitou Falls Property, Canada

The Company acquired a 100% interest in a claim in Saskatchewan as part of the Fission Uranium Arrangement (note 2).

(f) Patterson Lake North Property, Canada

The Company acquired a 100% interest in various claims in Saskatchewan as part of the Fission Uranium Arrangement (note 2). On April 29, 2013 Fission Uranium entered into a property option and joint venture agreement with Azincourt Uranium Inc. ("Azincourt") that was assigned to the Company as part of the Fission Uranium Arrangement. Azincourt has the option to earn up to a 50% interest in the property by making payments and incurring expenditures in accordance with the following schedule:

Interest Earned	Consideration	Work Obligation	Cumulative Consideration	Cumulative Work Obligation	Option Expiry
	$	$	$	$	
10%	500,000	1,500,000	500,000	1,500,000	June 19, 2014
20%	750,000	3,000,000	1,250,000	4,500,000	June 19, 2015
35%	1,000,000	3,000,000	2,250,000	7,500,000	June 19, 2016
50%	2,500,000	4,500,000	4,750,000	12,000,000	June 19, 2017

The Company is the operator and is entitled to a management fee for operator services equal to 10% of expenditures. The Company retains a royalty interest in the property of 2% of the net smelter returns on all uranium based products derived from the property after Azincourt acquires any interest in the property. Azincourt has 90 days after each option term to either continue earning an additional interest in the property or to form a joint venture agreement with Fission 3.0.

(Expressed in Canadian dollars)

7. Exploration and evaluation assets (continued)

(f) Patterson Lake North Property, Canada (continued)

The Company has received $100,000 in cash, and 2,666,666 common shares of Azincourt (pre 4:1 consolidation) representing the remaining $400,000 of the total $500,000 consideration required for the initial 10% interest in PLN. At March 31, 2015, $3,100,000 of expenditures have been funded and incurred toward the cumulative work obligation and Azincourt has earned its initial 10% interest in the property.

Due to difficult capital/equity markets for junior mineral exploration companies, Azincourt was not able to fund incurred exploration expenditures during the three months ended March 31, 2015, and accordingly the Company did not accrue a management fee.

(g) Other Canadian Properties

The Company holds 76 claims (June 30, 2014 – 11 claims) in various other uranium properties in Saskatchewan in and around the Athabasca Basin.

Due to results to date, certain claims are being allowed to lapse and the Company recorded a write-down of acquisition costs in the amount of $12,500 and a write-down of exploration costs in the amount of $2,955.

(h) Macusani Properties, Peru

The Company acquired a 100% interest in certain concessions located in Peru as part of the Fission Uranium Arrangement (note 2). Prior to March 31, 2014 ongoing administrative and claim maintenance costs were written-down in the amount of $213,138. Subsequent to March 31, 2014 the Company commenced a ground prospecting program on the property and has begun capitalizing the exploration costs.

8. Accounts payable and accrued liabilities

Maturity dates < 6 months	**March 31 2015**	June 30 2014
	$	$
Trade payables	**77,788**	430,038
Due to joint venture participants	**-**	765,089
Accrued liabilities	**16,825**	25,011
	94,613	1,220,138

9. Share capital and other capital reserves

The Company is authorized to issue an unlimited number of common shares, without par value.

(a) *Fission Uranium Arrangement*

Pursuant to the Fission Uranium Arrangement (note 2), on December 6, 2013, the Company issued 152,960,604 shares in exchange for the net assets received from Fission Uranium. The balance of share capital immediately following the close of the Fission Uranium Arrangement was $17,454,000. This amount was determined to be the fair value attributed to the net assets received from Fission Uranium as per the plan of arrangement.

Loss per share information in these condensed consolidated interim financial statements has been presented as if the common shares issued in connection with the closing of the Fission Uranium Arrangement had been issued and outstanding from the start of all periods presented.

(b) *Private Placements*

February 23, 2015

The Company completed a private placement with Fission Uranium pursuant to which Fission Uranium purchased 22,000,000 common shares of Fission 3.0 at a price of $0.14 per share for gross proceeds of $3,080,000. Fission Uranium holds a 12.36% interest in the Company.

(c) *Stock options and warrants*

The Company has a stock option plan which allows the Board of Directors to grant stock options to employees, directors, officers, and consultants. The exercise price of each option is based on the market price of the Company's common stock at the date of grant. The options can be granted for a maximum term of five years and vesting terms are determined by the Board of Directors at the date of grant.

(Expressed in Canadian dollars)

9. Share capital and other capital reserves (continued)

(c) Stock options and warrants (continued)

Stock options and share purchase warrants transactions are summarized as follows:

	Stock options		**Warrants**	
	Number outstanding	Weighted average exercise price	Number outstanding	Weighted average exercise price
		$		$
Balance July 1, 2013	-	-	-	-
Issued through Fission Uranium Arrangement (note 2)	-	-	3,095,000	0.05
Granted	14,000,000	0.155	-	-
Exercised [1]	-	-	(1,110,000)	0.05
Outstanding, June 30, 2014	14,000,000	0.155	1,985,000	0.05
Exercised [1]	-	-	(1,985,000)	0.05
Expired	(135,050)	0.155	-	-
Forfeited	(135,050)	0.155	-	-
Outstanding, March 31, 2015	**13,729,900**	**0.155**	**-**	**-**

(1) – The weighted average share price of the warrants exercised during the nine month period ended March 31, 2015 was $0.08 (June 30, 2014 - $0.11).

As at March 31, 2015, incentive stock options were outstanding as follows:

Stock Options			
Number outstanding	Exercise price	Number of vested options	Expiry date
	$		
13,729,900	0.155	6,864,950	January 31, 2019
13,729,900		**6,864,950**	

(Expressed in Canadian dollars)

9. Share capital and other capital reserves (continued)

(d) Share-based compensation

During the nine month period ended March 31, 2015 the Company did not grant any options (March 31, 2014 – 14,000,000). Pursuant to the vesting of options previously granted, during the nine month period ended March 31, 2015 share-based compensation of $571,918 (March 31, 2014 - $405,138) was recognized in the statements of comprehensive loss and $92,211 (March 31, 2014 - $64,403) was recognized in exploration and evaluation assets. The total amount was also recorded as other capital reserves in the statements of changes in equity. All options are recorded at fair value using the Black-Scholes option pricing model.

Pursuant to the continuity of interest basis of accounting, share-based compensation for the nine month period ended March 31, 2014 includes allocated Fission Uranium share-based compensation of $485,025 recognized in the statements of comprehensive loss and $139,513 recognized in exploration and evaluation assets.

The following assumptions were used for the valuation of share-based compensation for vesting of options previously granted:

	March 31 2015	March 31 2014
Risk Free Interest Rate	**1.14%**	1.14%
Expected Life - Years	**3.00**	3.00
Estimated Forfeiture Rate	**9.94%**	9.94%
Annualised Volatility	**154.25%**	154.25%
Dividend Rate	**N/A**	N/A

(Expressed in Canadian dollars)

10. Supplemental disclosure with respect to cash flows

	March 31 2015	June 30 2014
	$	$
Cash and cash equivalents		
Cash	**3,735,775**	1,405,576
Redeemable Term Deposits	**1,160,000**	1,960,000
	4,895,775	3,365,576

There were no cash payments for interest and income taxes during the nine month period ended March 31, 2015 and March 31, 2014. During the nine month period ended March 31, 2015 the Company received $54,277 (March 31, 2014 - $10,271) in interest income.

Significant non-cash transactions for the nine month period ended March 31, 2015 included:

(a) Incurring $39,468 of exploration and evaluation related expenditures through accounts payable and accrued liabilities;

(b) Recognizing $100,000 of exploration and evaluation cost recoveries through amounts receivable;

(c) Recognizing $92,211 of share-based payments in exploration and evaluation assets;

(d) Recognizing 2,000,318 common shares of Aldrin valued at $400,064 through amounts receivable;

(e) Reclassifying $7,963 from share issuance costs to deferred tax liability to record the impact of deferred taxes on share issuance costs.

Significant non-cash transactions for the nine month period ended March 31, 2014 included:

(a) Incurring $285,426 of exploration and evaluation related expenditures through accounts payable and accrued liabilities;

(b) Recognizing $168,782 of exploration and evaluation cost recoveries through amounts receivable; and

(c) Recognizing $203,916 of share-based payments in exploration and evaluation assets.

(Expressed in Canadian dollars)

11. Related party transactions

The Company identified directors and certain senior management as its key management personnel. The compensation costs for key management personnel are as follows:

	Three months ended March 31		Nine months ended March 31	
	2015	2014	**2015**	2014
	$	$	**$**	$
Compensation Costs				
Wages and consulting fees paid or accrued to key management personnel and companies controlled by key management personnel	**111,667**	112,612	**299,592**	127,535
Share-based compensation for vesting of options previously granted to key management personnel	**94,494**	276,459	**397,041**	276,459
	206,161	389,071	**696,633**	403,994

	Three months ended March 31		Nine months ended March 31	
	2015	2014	**2015**	2014
	$	$	**$**	$
Amounts paid or accrued				
Exploration and evaluation expenditures (capitalized) and administrative services paid to Fission Uranium a company with common directors and management	**49,206**	59,605	**280,752**	77,818

Share based compensation represents the fair value calculations of options in accordance with *IFRS 2 Share-based Payments* granted to key management personnel.

Due to the fact that Fission 3.0 was not incorporated until September 23, 2013, and the Fission Uranium Arrangement was not completed until December 6, 2013, there were no officers or directors included in key management personnel prior to that date. The compensation costs reported for key management personnel therefore only reflects compensation costs after December 6, 2013.

Included in accounts payable at March 31, 2015 is $10,279 (June 30, 2014 - $2,631) for wages payable and consulting fees due to key management personnel and companies controlled by key management personnel.

Included in accounts payable at March 31, 2015 is $12,688 (June 30, 2014 - $7,371) for exploration and evaluation expenditures and administrative services due to Fission Uranium.

These transactions were in the normal course of operations and were measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

(Expressed in Canadian dollars)

12. Segmented information

The company primarily operates in one reportable operating segment, being the exploration and development of exploration and evaluation assets. Long-lived assets by geographic area are as follows:

	March 31, 2015		June 30, 2014	
	Canada	**Peru**	Canada	Peru
	$	**$**	$	$
Property and equipment	**701**	**14,547**	962	15,150
Exploration & evaluation assets	**5,530,863**	**496,399**	6,024,265	198,787
	5,531,564	**510,946**	6,025,227	213,937

13. Capital management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue exploration and development of its exploration and evaluation assets and to maintain a flexible capital structure which optimizes the costs of capital at an acceptable risk.

The Company depends on external financing to fund its activities. The capital structure of the Company currently consists of common shares and stock options.

Changes in the equity accounts of the Company are disclosed in the statements of changes in equity. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, acquire or dispose of assets or adjust the amount of cash, cash equivalents, and short-term investments. The issuance of common shares requires approval of the Board of Directors.

In order to facilitate the management of its capital requirements, the Company prepares annual expenditure budgets and updates them as necessary depending on various factors, including capital deployment and general industry conditions. The Company anticipates continuing to access equity markets and the use of joint ventures to fund continued exploration and development of its exploration and evaluation assets and the future growth of the business.

14. Financial instruments and risk management

International Financial Reporting Standards 7, Financial Instruments: Disclosures, establishes a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 – inputs other than quoted prices included in Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Company's financial instruments consist of cash and cash equivalents, short-term investments, amounts receivable and accounts payable and accrued liabilities. For cash and cash equivalents, amounts receivable and accounts payable and accrued liabilities, carrying value is considered to be a reasonable approximation of fair value due to the short-term nature of these instruments. The fair value of short-term investments consists of items in both Level 1 and Level 2 of the fair value hierarchy.

(Expressed in Canadian dollars)

14. Financial instruments and risk management (continued)

Short-term investments are carried at fair value, with the unrealized gain or loss recorded in the statement of comprehensive loss.

The Company's financial instruments are exposed to a number of financial and market risks, including credit, liquidity and foreign exchange risks. The Company does not currently have in place any active hedging or derivative trading policies to manage these risks since the Company's management does not believe that the current size, scale and pattern of its operations warrant such hedging activities.

(a) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will not discharge its obligations, resulting in a financial loss to the Company. The Company has procedures in place to minimize its exposure to credit risk. Company management evaluates credit risk on an ongoing basis including counterparty credit rating and other counterparty concentrations as measured by amount and percentage.

The primary sources of credit risk for the Company arise from:

(i) Cash and cash equivalents; and

(ii) Amounts receivable.

The Company has not had any credit losses in the past, nor does it expect to have any credit losses in the future. At March 31, 2015, the Company has no financial assets that are past due or impaired due to credit risk defaults.

The Company's maximum exposure to credit risk is as follows:

	March 31 2015	June 30 2014
	$	$
Cash and cash equivalents	**4,895,775**	3,365,576
Amounts receivable	**577,870**	183,947
	5,473,645	3,549,523

(b) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its obligations with respect to financial liabilities as they fall due. The Company's financial liabilities are comprised of accounts payable and accrued liabilities. The Company frequently assesses its liquidity position by reviewing the timing of amounts due and the Company's current cash flow position to meet its obligations. The Company manages its liquidity risk by maintaining sufficient cash and cash equivalents and short-term investment balances to meet its anticipated operational needs.

The Company's accounts payable and accrued liabilities arose as a result of exploration and development of its exploration and evaluation assets and other corporate expenses. Payment terms on these liabilities are typically 30 to 60 days from receipt of invoice and do not generally bear interest.

14. Financial instruments and risk management (continued)

(b) Liquidity risk (continued)

The following table summarizes the remaining contractual maturities of the Company's financial liabilities.

	Maturity Dates	**March 31 2015**	June 30 2014
		$	$
Accounts payable and accrued liabilities	< 6 months	**94,613**	1,220,138

(c) Price Risk

Price risk is the risk that assets or liabilities carried at fair value or future cash flows of a financial instrument will fluctuate because of changes in market conditions.

The Company's maximum exposure to price risk on its short-term investments based on the fair value hierarchy is as follows:

Fair value hierarchy	**March 31 2015**	June 30 2014
	$	$
Level 1	**316,044**	493,115
Level 2	**26,496**	-
	342,540	493,115

(d) Foreign exchange risk

The Company has a foreign subsidiary and therefore foreign exchange risk exposures arise from transactions denominated in foreign currencies. Although the functional currency of the Company is Canadian dollars, the Company also conducts business in US Dollars ("USD") and Peruvian New Soles ("PEN"). The Company does not use any derivative instruments to reduce its exposure to fluctuations in foreign currency exchange rates.

Exchange rate fluctuations may affect the costs that the Company incurs in its operations. However, although the Company's costs are incurred primarily in Canadian dollars, any change in the value of USD and PEN against the Canadian dollar can affect the costs of operations and capital expenditures. The Company maintains its cash balances in Canadian dollars and exchanges currency to meet its USD and PEN obligations on an as needed basis, thereby reducing the exchange risk on cash balances.

(Expressed in Canadian dollars)

14. Financial instruments and risk management (continued)

(d) Foreign exchange risk (continued)

The Company is exposed to currency risk through the following Canadian dollar equivalent of financial assets and liabilities denominated in currencies other than Canadian dollars:

	March 31, 2015		June 30, 2014	
	USD	**PEN**	USD	PEN
Cash and cash equivalents	**24,409**	**3,056**	23,542	3,542
Accounts payable and accrued liabilities	**(16,110)**	**-**	(5,791)	-
	8,299	**3,056**	17,751	3,542

Based on the above net exposures at March 31, 2015, a 10% change in USD against the Canadian dollar would result in a $830 (June 30, 2014 - $1,775) change in the Company's net income or loss; similarly a 10% change in the PEN against the Canadian dollar would result in a $306 (June 30, 2014 - $354) change in the Company's net income or loss.